

SENATE BILL 107

By Cohen

AN ACT to amend Tennessee Code Annotated, Section 2-10-114, relative to disclosure requirement concerning allocation of unexpended contributions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 2-10-114(a), is amended by deleting the following language:

Any candidate for public office in this state with an unexpended balance of contributions after the election shall elect one (1) or a combination of the following for allocation of such funds within sixty (60) days of such election:

and by substituting instead the following language:

Any candidate for public office in this state shall allocate an unexpended balance of contributions after the election to one (1) or a combination of the following:

SECTION 2. Tennessee Code Annotated, Section 2-10-114(c), is amended by deleting the subsection in its entirety.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.